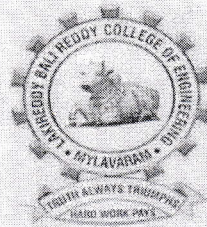


**SYNERGEM**

## MEMORANDUM OF UNDERSTANDING



### THE AGREEMENT

This AGREEMENT made and entered into on 07<sup>th</sup> of November, 2019 between SYNERGEM (SYN), an Energy, Automotive and Design Training institute registered in India under the Indian Companies Act 1956. Recognized by Central Electricity Authority, Under Ministry of Power, Govt of India from 2010 – 2015. Strategic associate partner of Jindal Institute of Power Technology for conducting specialized training modules on Energy Sector. Authorized training Partner of AUTODESK. Regional Partner for Formula-1 STEM Education (F1 in schools & Colleges). An ISO 9001:2015 Certified organization, having its head office at 40-6-31/A, 1st Floor, Sushma Plaza, Opp Fortune Murali Hotel, Labbipet, Vijayawada 520010, Andhra Pradesh (Hereinafter referred to as the "INSTITUTION" which expression shall where the contest so admits include its successors and permitted assigns) of one part

and

Lakireddy Bali Reddy College of Engineering (LBRCE)- an Autonomous institute Approved by AICTE, Permanently Affiliated to JNTU Kakinada, Accredited by NAAC and NBA (5 Departments under Tier 1). College was founded through Lakireddy Bali Reddy charitable trust in 1998 and having its campus at L.B.Reddy Nagar, Mylavaram, Krishna District, Andhra Pradesh, INDIA, Pin Code: 521230. (Hereinafter referred to as "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

The agreement is operated through Chief Executive Officer of The INSTITUTION and Principal of The ASSOCIATE. This proposal is on establishing Center of Excellence on Energy, Automotive & Design in ASSOCIATE premises.

### SCOPE

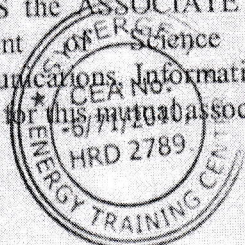
WHEREAS The INSTITUTION is engaged in providing industrial training, skill development, consultation and has strength in development and delivery, innovations and inspection technology trainings etc. particularly in the areas of Energy, Automotive and Design. Institution has approached The ASSOCIATE to establish Center of Excellence on Energy, Automotive & Design and effective relationship in the larger interest of the both parties including but not limited to

- Deliver industry training programs in field of Energy, Automotive, Design & Industrial Engineering
- Install licensed software's of Autodesk
- Online Learning platform of Formula 1 STEM Education
- Establish industry specific library
- Conduct various design competitions of Autodesk & Formula 1 at ASSOCIATE premises

and

WHEREAS the ASSOCIATE is a premier professional educational society, devoted to the advancement of Science and Technology in Mechanical, Civil, Electronics, Telecommunications, Information Technology, Computer Science and other related disciplines, has agreed for this mutual association.

*[Signature]*



*[Signature]*  
PRINCIPAL  
Lakireddy Balireddy College of Engg  
MYLAVARAM - 521 230.





SYNERGEM



Now therefore in consideration of the previous and mutual covenants hereinafter contained, the parties hereto agree to jointly play an effective role in uplifting the Energy, Automotive & Design sector through skill enhancement of the Technical and Engineering students through class room and industry specific practical training ensuring quality delivery towards excellence in Industrial education.

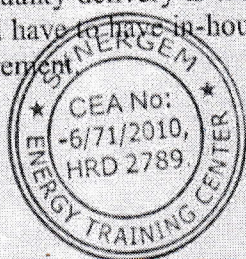
#### DELIVERABLES FROM INSTITUTION:

- Develop In Campus Center of Excellence on Energy, Automotive & Design Engineering in order to enhance the competency level of aspirants and the faculty for Technical & Engineering education.
- Impart Industrial Training Programs ensuring required quality in Energy, Automotive & Design domains which in turn will lead to professional courses as per the industry requirements and making aspirants employable.
- Industry specialized & Relevant Trainings along with certifications for students. (Phased training to 2nd year 3rd Year, 4th Year Engineering and M.Tech Students).
- To be become nodal Autodesk Examination Center to conduct various Autodesk certification exams in college premises for Students, Faculty & Corporates.
- Utilization COE for doing Mini Projects, Academic Projects, Case studies, Live projects, M.Tech projects, Phd research etc.
- Organize seminars/ Guest Lectures/ Workshops by inviting Industry experts.
- Organizing Faculty Development Programs or Faculty Deployment programs, workshops /conferences and personality development programs for institutions, corporate companies and individual faculty/ Students / Employee.
- Improve academia- Industry interaction by inviting industrial experts to campus.
- Working closely with industry for establishing the curriculum as per its requirements and also with academia in order to enhance the quality of Technical and Engineering education in the country.
- Also setting up a "Centre of Excellence" on Energy, Automotive & Design of our associated companies of Autodesk & Formula 1 Companies in order to enhance the competency level of aspirants and the faculty for Technical & Engineering education.
- Establishment of licensed software's of Autodesk in ASSOCIATE computer laboratory.
- Establishment of Library with advanced industrial books in ASSOCIATE campus.
- Organize various STEM & Design competitions of Formula 1 & Autodesk.
- Enhancing skills of students/aspirants through internship and vocational training.
- Playing an effective role in implementing AICTE rule of providing internships for under graduate students.
- Placement support to students in leading core industries.

#### ROLE OF THE INSTITUTION

- I. Establishment of Center of Excellence in ASSOCIATE Premises.
- II. Establishment of Library in ASSOCIATE Premises.
- III. The INSTITUTION shall utilize its strength to align with various skill development programs and initiatives to meet the objectives of The ASSOCIATE. It shall accordingly design and deliver various programs within the overall scope of MoU.
- IV. The quality delivery is the responsibility of The INSTITUTION and The ASSOCIATE would have to have in-house or engage the required manpower and the faculty as per the requirement.

G. V. J. P.



PRINCIPAL  
Lakireddy Balireddy College of Engg  
MYLAIVARAM - 521123





- V. The INSTITUTION shall design, develop and provide required course materials & practical training to the students.
- VI. The INSTITUTION shall market the programs to make them successful. It shall also guide and support the students for proper placement.

#### ROLE OF THE ASSOCIATE

- I. The ASSOCIATE shall provide the available infrastructure suitable and ready for delivering the training courses and other activities in conjunction with the INSTITUTION in the scope.
- II. The ASSOCIATE shall provide a workable space/ room with basic amenities for the INSTITUTION to facilitate marketing & related activities for successful outcome of joint activities.
- III. The ASSOCIATE shall help to promote the COE by using its existing established network and would support in marketing exercise.
- IV. The ASSOCIATE shall nominate a coordinator as a point of contact (POC) for INSTITUTION for proper operation of MoU.
- V. The ASSOCIATE shall treat INSTITUTION as a training partner for joint activities for mutual benefits.

#### JOINT RESPONSIBILITIES:

1. Marketing & mobilization of the students shall be carried out jointly as per mutual agreed terms.
2. Promotion for the programs undertaken shall be advertised/ propagated through respective websites of the parties.
3. Technical workshops/ promotional workshops within the scope of the MoU.
4. Assessment of the courses shall be carried out jointly by both the parties.

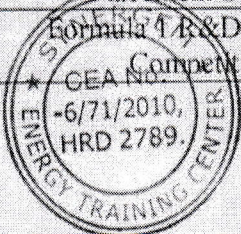
#### MARKETING / PROMOTIONAL ACTIVITIES

1. INSTITUTION can promote ASSOCIATE logo & name as "Venue & Academic Partner"
2. ASSOCIATE can promote INSTITUTION logo & name as "Industry & Training Partner"
3. Both parties can do promotional activities for their individual / joint programs.
4. Both parties can do Direct Marketing activities (say advertisements in digital & print media platforms, arranging an event at the ASSOCIATE).

#### FINANCIAL MUTUAL ARRANGEMENT

S.No	Particulars	Duration	ITP Charges
<b>Industrial Training Programs / Activities for Students</b>			
01.	2 <sup>nd</sup> Year (2 Certifications)	40 Hours (In 03 Stages)	Rs. 2999/-
02.	3 <sup>rd</sup> Year (2 Certifications)	40 Hours (In 03 Stages)	Rs 2999/-
03.	4 <sup>th</sup> Year (2 Certifications)	40 Hours (In 03 Stages)	Rs 2999/-
04.	Seminar / Guest Lectures	As per mutual discussion	At Actuals
	Industry Expert as Guest Faculty *	As per mutual discussion	YES
	Internship Support *	As per mutual discussion	YES
	Placement Support *	As per mutual discussion	YES
Add On	Formula 1 R&D main Project & STEM Competition Participation	As per F1 Rules & Regulations	YES

G. Vijay

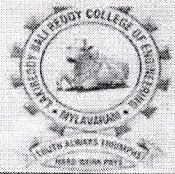


PRINCIPAL  
Lakireddy Balireddy College of Engg  
MYLAVARAM - 521 230.





SYNERGEM



Add On	Additional trainings Chosen by college	As per mutual discussion	At Actuals
<b>Industrial Training Programs / Activities for Faculty &amp; Colleges</b>			
05.	Faculty Training Program by Industry Experts in College	As per mutual discussion	NIL
06.	Faculty Training Program by Industry Expert in Industry	As per mutual discussion	At Actuals
07.	Conferences	As per mutual discussion	At Actuals
Add On	Industrial Simulator Training (135 MW/ 250 MW / 600 MW)	As per mutual discussion	At Actuals
Add On	Customers' Designed / Chosen Topic Training	As per mutual discussion	At Actuals

1. Course fee for additional trainings for ASSOCIATE & Outside colleges shall be decided in mutual agreement by both the training partners for all the programs to be conducted jointly in COE.
2. Revenue sharing mechanism for Outside students / Colleges:
  - A. The INSTITUTION (SYN): 50%
  - B. The ASSOCIATE (LBRCE): 50%
3. The revenue sharing shall be done within 45 days once the payment is realized.
4. Internship will be provided for 5% in overall strength of students enrolled in program.
5. Placement assistance will be given to students who participated in all certification programs under COE.
6. The INSTITUTION shall not be liable for discharging any financial commitments made by the ASSOCIATE or vice-versa.
7. Course fee and registration fee is non-refundable.
8. GST is applicable on all programs at actuals as per Government GST Policy.

## DURATION AND TERMINATION OF AGREEMENT

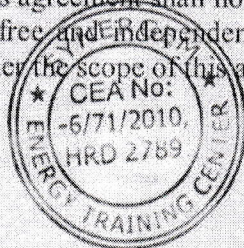
MOU shall be effective from the date of signing and shall remain in force for a period of three years. It shall automatically be renewed for next three years until & unless discontinued by either party.

The INSTITUTION has the right to terminate the agreement for non-performance of the ASSOCIATE, based on half yearly detailed reviews.

In case the ASSOCIATE intend to terminate the contract, it shall communicate the INSTITUTION six months in advance and in addition it shall meet all its obligations for the running or announced batches. In case of even long duration batch (if any), it is obligation of the ASSOCIATE to make it successful.

## GENERAL PROVISIONS

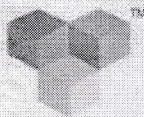
- I. Both the Parties have full power and authority to enter into this MoU and take any action execute any documents required by the terms hereof; and that this MoU, entered into has been duly and validly executed and delivered, and is a legal, valid, and binding obligation of, enforceable in accordance with the terms hereof; and that the executants of this MoU are duly empowered and authorized to execute this MoU and to perform all its obligations in accordance with the terms herein.
- II. This agreement shall not be binding for any other agreement for either party. Parties shall be free and independent to carry on other services and trainings besides that covered under the scope of this agreement.



PRINCIPAL

Lakireddy Balireddy College of Engg  
MYLAVARAM P 521 230.





SYNERGEM



- III. The ASSOCIATE & The INSTITUTION shall perform their duties in strict compliance with all applicable laws in India along with rules and regulations of duly constituted Govt, authorities in India and shall obtain all licenses, restrictions or other approval, if any, required by laws in India in connection with the services to be rendered hereunder.
- IV. The ASSOCIATE shall strictly follow the INSTITUTION norms, rules and regulations for conducting the programs and shall maintain the INSTITUTION high standards.
- V. All courseware provided by the ASSOCIATE is its copy right. Confidentiality of same shall be maintained and the INSTITUTION should ensure it is not replicated in the other Centre's or outside.
- VI. Both parties can use logo, trade name, course modules & other related materials for promotion of the courses to be conducted jointly within the scope of this MoU.
- VII. Both parties shall promote the arrangement and courses through respective websites

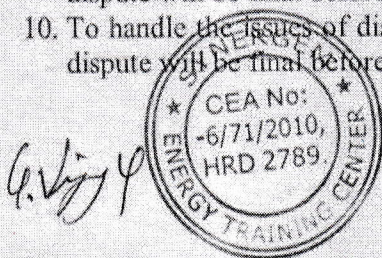
### STEERING COMMITTEE

The MoU Provisions for constitution of a steering Committee with the following constitution with a view to operate the agreement quite meaningfully and successfully:

- |   |                   |
|---|-------------------|
| 1. Chief Executive Officer, INSTITUTION | Panel Head Member |
| 2. Managing Partner, INSTITUTION        | Member            |
| 3. Managing Partner, INSTITUTION        | Member            |
| 4. Principal, ASSOCIATE                 | Panel Head Member |
| 5. HOD Mechanical, ASOCIATE             | Member            |
| 6. HOD Aerospace, ASOCIATE              | Member            |
| 7. HOD EEE, ASOCIATE                    | Member            |
| 8. HOD Civil, ASOCIATE                  | Member            |
| 9. HOD EIE, ASOCIATE                    | Member            |

NB: The quorum of the meeting of the steering committee shall be the Principal plus FIVE members. In the absence of Panel Head Member's, other panel members shall chair the steering committee. The functions of the steering committee shall be to oversee the planning and meaningful execution of the Agreement as delineated below:

1. To ensure effective collaboration with industry for improved employability.
2. To participate effectively and get integrated with various companies and colleges.
3. To bring Academia and industry on a common platform and evolving strategy to map the requirements of each other and competent manpower to industry with updated employable knowledge.
4. To evolve and agree on the courses, modules, delivery methodology and size of the batches; frequency and period of the courses.
5. To work for certification & recognition of the programmes and issuing certificates jointly.
6. To provide guidance, direction and approval regarding methodology for marketing of programmes and training courses.
7. To carryout detailed period review of the progress made and handles the issue extension or termination of the agreement based on the review.
8. To suggest and approve amendments in MoU, if so required.
9. To handle the issues of dispute and the directions given by the committee to resolve the dispute will be final before moving to the court.
10. To handle the issues of dispute and the directions given by the committee to resolve the dispute will be final before moving to the court.



*[Signature]*  
PRINCIPAL  
Lakireddy Balireddy College of Engg  
MYLAARAM-521 230.





### FORCE MAJEURE

The Parties shall not be liable for any failure to perform any of its obligation under this MOU if the performance is prevented, hindered or delayed, by reason of war, or hostility, acts of the public enemy, civic commotion, sabotage, act of state or direction from Statutory Authority, explosion, epidemic, quarantine restriction, strikes and lockouts (as are not limited to the establishments and facilities of Lakireddy Bali Reddy College of Engineering, fire, floods, natural calamities or any act of God (hereinafter referred to as event), provided notice of happening of any such events given by the affected party to the other, within 21 calendar days from the date of occurrence thereof, neither party shall, by reason of such event, be entitles to terminate the MOU, nor shall either party have any such claims for damage against the other, in respect of such non-performance or delay in performance. Provided service under the MOU shall be resumed as soon as practicable, after such event comes to an end or ceases to exist. Each party shall promptly inform the other of the existence of Force Majeure event and shall consult together to find a mutually acceptable solution.

### NOTICES

Unless otherwise provided herein, all notices or other communications under or in connection with this MOU shall be given in writing and may be sent by personal delivery or post or courier or facsimile. Any such notice or other communication will be deemed to be effective if sent by personal delivery, when delivered, if sent by post, two days after being deposited in the post and if sent by courier, one day after being deposited with the courier, & if sent by facsimile when sent (on receipt of a confirmation to the correct facsimile number).

### ARBITRATION

- In the event of a dispute between the ASSOCIATE and the INSTITUTION arising out of, or relating to this Agreement, its interpretation or performance hereunder, the parties shall exert their best efforts to resolve the dispute amicably through negotiations
- In case of any disagreement and dispute and the parties fail to mutually resolve the issue; both parties shall appoint an Arbitrator that is mutually agreeable and shall be settled as per Indian Arbitration Act.
- Further, in case the parties failed to resolve the dispute; this Agreement shall be governed by and construed in accordance with the law within the state of Andhra Pradesh, India. Jurisdiction shall be Court of Vijayawada.

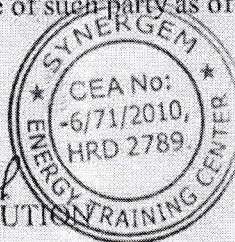
Each of the parties hereto has caused this Agreement to be duly executed by a duly authorized representative of such party as of the date first above written.

THE INSTITUTION

SYNERGEM

BY: G Vijay Kumar

TITLE: Chief Executive Officer



THE ASSOCIATE

Lakireddy Bali Reddy College of Engineering

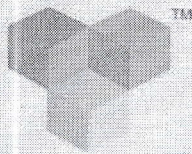
BY: Dr. K Appa Rao  
B.Tech, M.Tech, Ph.D, FIE

PRINCIPAL

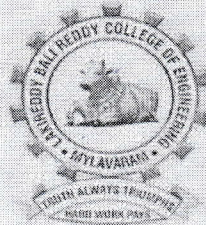
TITLE: Lakireddy Bali Reddy College of Engg  
MYLAARAM - 521 230.







SYNERGEM



## MEMORANDUM OF UNDERSTANDING

### THE AGREEMENT

This AGREEMENT made and entered into on 07<sup>th</sup> of November, 2019 between SYNERGEM (SYN), an Energy, Automotive and Design Training institute registered in India under the Indian Companies Act 1956. Recognized by Central Electricity Authority, Under Ministry of Power, Govt of India from 2010 – 2015. Strategic associate partner of Jindal Institute of Power Technology for conducting specialized training modules on Energy Sector. Authorized training Partner of AUTODESK. Regional Partner for Formula-1 STEM Education (F1 in schools & Colleges). An ISO 9001:2015 Certified organization, having its head office at 40-6-31/A, 1st Floor, Sushma Plaza, Opp Fortune Murali Hotel, Labbipet, Vijayawada 520010, Andhra Pradesh (Hereinafter referred to as the "INSTITUTION" which expression shall where the contest so admits include its successors and permitted assigns) of one part

and

Lakireddy Bali Reddy College of Engineering (LBRCE)- an Autonomous institute Approved by AICTE, Permanently Affiliated to JNTU Kakinada, Accredited by NAAC and NBA (5 Departments under Tier 1). College was founded through Lakireddy Bali Reddy charitable trust in 1998 and having its campus at L.B.Reddy Nagar, Mylavaram, Krishna District, Andhra Pradesh, INDIA, Pin Code: 521230. (Hereinafter referred to as "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

The agreement is operated through Chief Executive Officer of The INSTITUTION and Principal of The ASSOCIATE. This proposal is on establishing Center of Excellence on Energy, Automotive & Design in ASSOCIATE premises.

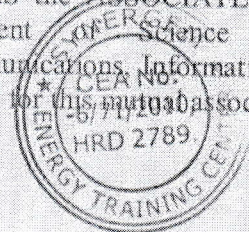
### SCOPE

WHEREAS The INSTITUTION is engaged in providing industrial training, skill development, consultation and has strength in development and delivery, innovations and inspection technology trainings etc. particularly in the areas of Energy, Automotive and Design. Institution has approached The ASSOCIATE to establish Center of Excellence on Energy, Automotive & Design and effective relationship in the larger interest of the both parties including but not limited to

- Deliver industry training programs in field of Energy, Automotive, Design & Industrial Engineering
- Install licensed software's of Autodesk
- Online Learning platform of Formula 1 STEM Education
- Establish industry specific library
- Conduct various design competitions of Autodesk & Formula 1 at ASSOCIATE premises

and

WHEREAS the ASSOCIATE is a premier professional educational society, devoted to the advancement of Science and Technology in Mechanical, Civil, Electronics, Telecommunications, Information Technology, Computer Science and other related disciplines, has agreed for this mutual association.

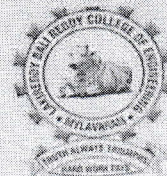
  
PRINCIPAL

Page 1  
Lakireddy Balireddy College of Engg  
MYLAVARAM - 521 230.





SYNERGEM



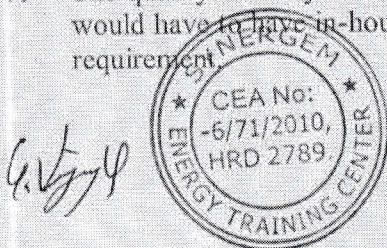
Now therefore in consideration of the previous and mutual covenants hereinafter contained, the parties hereto agree to jointly play an effective role in uplifting the Energy, Automotive & Design sector through skill enhancement of the Technical and Engineering students through class room and industry specific practical training ensuring quality delivery towards excellence in Industrial education.

#### DELIVERABLES FROM INSTITUTION:

- Develop In Campus Center of Excellence on Energy, Automotive & Design Engineering in order to enhance the competency level of aspirants and the faculty for Technical & Engineering education.
- Impart Industrial Training Programs ensuring required quality in Energy, Automotive & Design domains which in turn will lead to professional courses as per the industry requirements and making aspirants employable.
- Industry specialized & Relevant Trainings along with certifications for students. (Phased training to 2nd year 3rd Year, 4th Year Engineering and M.Tech Students).
- To be become nodal Autodesk Examination Center to conduct various Autodesk certification exams in college premises for Students, Faculty & Corporates.
- Utilization COE for doing Mini Projects, Academic Projects, Case studies, Live projects, M.Tech projects, Phd research etc.
- Organize seminars/ Guest Lectures/ Workshops by inviting Industry experts.
- Organizing Faculty Development Programs or Faculty Deployment programs, workshops /conferences and personality development programs for institutions, corporate companies and individual faculty/ Students / Employee.
- Improve academia- Industry interaction by inviting industrial experts to campus.
- Working closely with industry for establishing the curriculum as per its requirements and also with academia in order to enhance the quality of Technical and Engineering education in the country.
- Also setting up a "Centre of Excellence" on Energy, Automotive & Design of our associated companies of Autodesk & Formula 1 Companies in order to enhance the competency level of aspirants and the faculty for Technical & Engineering education.
- Establishment of licensed software's of Autodesk in ASSOCIATE computer laboratory.
- Establishment of Library with advanced industrial books in ASSOCIATE campus.
- Organize various STEM & Design competitions of Formula 1 & Autodesk.
- Enhancing skills of students/aspirants through internship and vocational training.
- Playing an effective role in implementing AICTE rule of providing internships for under graduate students.
- Placement support to students in leading core industries.

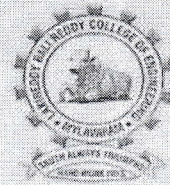
#### ROLE OF THE INSTITUTION

- I. Establishment of Center of Excellence in ASSOCIATE Premises.
- II. Establishment of Library in ASSOCIATE Premises.
- III. The INSTITUTION shall utilize its strength to align with various skill development programs and initiatives to meet the objectives of The ASSOCIATE. It shall accordingly design and deliver various programs within the overall scope of MoU.
- IV. The quality delivery is the responsibility of The INSTITUTION and The ASSOCIATE would have to have in-house or engage the required manpower and the faculty as per the requirement.



*[Signature]*  
PRINCIPAL  
Lakireddy Balireddy College of Engg  
MYLAIVARAM - 521023





- V. The INSTITUTION shall design, develop and provide required course materials & practical training to the students.
- VI. The INSTITUTION shall market the programs to make them successful. It shall also guide and support the students for proper placement.

#### ROLE OF THE ASSOCIATE

- I. The ASSOCIATE shall provide the available infrastructure suitable and ready for delivering the training courses and other activities in conjunction with the INSTITUTION in the scope.
- II. The ASSOCIATE shall provide a workable space/ room with basic amenities for the INSTITUTION to facilitate marketing & related activities for successful outcome of joint activities.
- III. The ASSOCIATE shall help to promote the COE by using its existing established network and would support in marketing exercise.
- IV. The ASSOCIATE shall nominate a coordinator as a point of contact (POC) for INSTITUTION for proper operation of MoU.
- V. The ASSOCIATE shall treat INSTITUTION as a training partner for joint activities for mutual benefits.

#### JOINT RESPONSIBILITIES:

1. Marketing & mobilization of the students shall be carried out jointly as per mutual agreed terms.
2. Promotion for the programs undertaken shall be advertised/ propagated through respective websites of the parties.
3. Technical workshops/ promotional workshops within the scope of the MoU.
4. Assessment of the courses shall be carried out jointly by both the parties.

#### MARKETING / PROMOTIONAL ACTIVITIES

1. INSTITUTION can promote ASSOCIATE logo & name as "Venue & Academic Partner"
2. ASSOCIATE can promote INSTITUTION logo & name as "Industry & Training Partner"
3. Both parties can do promotional activities for their individual / joint programs.
4. Both parties can do Direct Marketing activities (say advertisements in digital & print media platforms, arranging an event at the ASSOCIATE).

#### FINANCIAL MUTUAL ARRANGEMENT

S.No	Particulars	Duration	ITP Charges
<b>Industrial Training Programs / Activities for Students</b>			
01.	2 <sup>nd</sup> Year (2 Certifications)	40 Hours (In 03 Stages)	Rs. 2999/-
02.	3 <sup>rd</sup> Year (2 Certifications)	40 Hours (In 03 Stages)	Rs 2999/-
03.	4 <sup>th</sup> Year (2 Certifications)	40 Hours (In 03 Stages)	Rs 2999/-
04.	Seminar / Guest Lectures	As per mutual discussion	At Actuals
	Industry Expert as Guest Faculty *	As per mutual discussion	YES
	Internship Support *	As per mutual discussion	YES
	Placement Support *	As per mutual discussion	YES
Add On	Formula 1 & D main Project & STEM Competition Participation	As per F1 Rules & Regulations	YES

G. Vijay

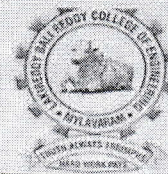


PRINCIPAL  
Lakireddy Balireddy College of Engg  
MYLAIVARAM - 521 230.





SYNERGEM



Add On	Additional trainings Chosen by college	As per mutual discussion	At Actuals
<b>Industrial Training Programs / Activities for Faculty &amp; Colleges</b>			
05.	Faculty Training Program by Industry Experts in College	As per mutual discussion	NIL
06.	Faculty Training Program by Industry Expert in Industry	As per mutual discussion	At Actuals
07.	Conferences	As per mutual discussion	At Actuals
Add On	Industrial Simulator Training (135 MW/ 250 MW / 600 MW)	As per mutual discussion	At Actuals
Add On	Customers' Designed / Chosen Topic Training	As per mutual discussion	At Actuals

1. Course fee for additional trainings for ASSOCIATE & Outside colleges shall be decided in mutual agreement by both the training partners for all the programs to be conducted jointly in COE.
2. Revenue sharing mechanism for Outside students / Colleges:
  - A. The INSTITUTION (SYN): 50%
  - B. The ASSOCIATE (LBRCE): 50%
3. The revenue sharing shall be done within 45 days once the payment is realized.
4. Internship will be provided for 5% in overall strength of students enrolled in program.
5. Placement assistance will be given to students who participated in all certification programs under COE.
6. The INSTITUTION shall not be liable for discharging any financial commitments made by the ASSOCIATE or vice-versa.
7. Course fee and registration fee is non-refundable.
8. GST is applicable on all programs at actuals as per Government GST Policy.

### DURATION AND TERMINATION OF AGREEMENT

MOU shall be effective from the date of signing and shall remain in force for a period of three years. It shall automatically be renewed for next three years until & unless discontinued by either party.

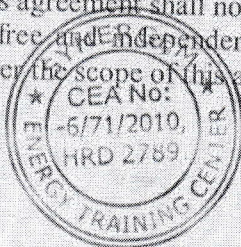
The INSTITUTION has the right to terminate the agreement for non-performance of the ASSOCIATE, based on half yearly detailed reviews.

In case the ASSOCIATE intend to terminate the contract, it shall communicate the INSTITUTION six months in advance and in addition it shall meet all its obligations for the running or announced batches. In case of even long duration batch (if any), it is obligation of the ASSOCIATE to make it successful.

### GENERAL PROVISIONS

- I. Both the Parties have full power and authority to enter into this MoU and take any action execute any documents required by the terms hereof; and that this MoU, entered into has been duly and validly executed and delivered, and is a legal, valid, and binding obligation of, enforceable in accordance with the terms hereof; and that the executants of this MoU are duly empowered and authorized to execute this MoU and to perform all its obligations in accordance with the terms herein.
- II. This agreement shall not be binding for any other agreement for either party. Parties shall be free and independent to carry on other services and trainings besides that covered under the scope of this agreement.

*[Signature]*



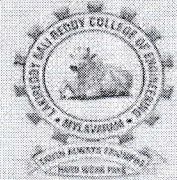
*[Signature]*  
PRINCIPAL

Lakireddy Balireddy College of Engg  
MYLAVARAM P 521 230.





SYNERGEM



- III. The ASSOCIATE & The INSTITUTION shall perform their duties in strict compliance with all applicable laws in India along with rules and regulations of duly constituted Govt. authorities in India and shall obtain all licenses, restrictions or other approval, if any, required by laws in India in connection with the services to be rendered hereunder.
- IV. The ASSOCIATE shall strictly follow the INSTITUTION norms, rules and regulations for conducting the programs and shall maintain the INSTITUTION high standards.
- V. All courseware provided by the ASSOCIATE is its copy right. Confidentiality of same shall be maintained and the INSTITUTION should ensure it is not replicated in the other Centre's or outside.
- VI. Both parties can use logo, trade name, course modules & other related materials for promotion of the courses to be conducted jointly within the scope of this MoU.
- VII. Both parties shall promote the arrangement and courses through respective websites

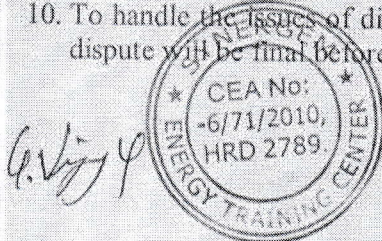
### STEERING COMMITTEE

The MoU Provisions for constitution of a steering Committee with the following constitution with a view to operate the agreement quite meaningfully and successfully:

- |   |                   |
|---|-------------------|
| 1. Chief Executive Officer, INSTITUTION | Panel Head Member |
| 2. Managing Partner, INSTITUTION        | Member            |
| 3. Managing Partner, INSTITUTION        | Member            |
| 4. Principal, ASSOCIATE                 | Panel Head Member |
| 5. HOD Mechanical, ASSOCIATE            | Member            |
| 6. HOD Aerospace, ASSOCIATE             | Member            |
| 7. HOD EEE, ASSOCIATE                   | Member            |
| 8. HOD Civil, ASSOCIATE                 | Member            |
| 9. HOD EIE, ASSOCIATE                   | Member            |

NB: The quorum of the meeting of the steering committee shall be the Principal plus FIVE members. In the absence of Panel Head Member's, other panel members shall chair the steering committee. The functions of the steering committee shall be to oversee the planning and meaningful execution of the Agreement as delineated below:

1. To ensure effective collaboration with industry for improved employability.
2. To participate effectively and get integrated with various companies and colleges.
3. To bring Academia and industry on a common platform and evolving strategy to map the requirements of each other and competent manpower to industry with updated employable knowledge.
4. To evolve and agree on the courses, modules, delivery methodology and size of the batches; frequency and period of the courses.
5. To work for certification & recognition of the programmes and issuing certificates jointly.
6. To provide guidance, direction and approval regarding methodology for marketing of programmes and training courses.
7. To carryout detailed period review of the progress made and handles the issue extension or termination of the agreement based on the review.
8. To suggest and approve amendments in MoU, if so required.
9. To handle the issues of dispute and the directions given by the committee to resolve the dispute will be final before moving to the court.
10. To handle the issues of dispute and the directions given by the committee to resolve the dispute will be final before moving to the court.



*[Signature]*  
PRINCIPAL

Lakireddy Balireddy College of Engg  
MYLAVARAM-521 230.





### FORCE MAJEURE

The Parties shall not be liable for any failure to perform any of its obligation under this MOU if the performance is prevented, hindered or delayed, by reason of war, or hostility, acts of the public enemy, civic commotion, sabotage, act of state or direction from Statutory Authority, explosion, epidemic, quarantine restriction, strikes and lockouts (as are not limited to the establishments and facilities of Lakireddy Bali Reddy College of Engineering, fire, floods, natural calamities or any act of God (hereinafter referred to as event), provided notice of happening of any such events given by the affected party to the other, within 21 calendar days from the date of occurrence thereof, neither party shall, by reason of such event, be entitles to terminate the MOU, nor shall either party have any such claims for damage against the other, in respect of such non-performance or delay in performance. Provided service under the MOU shall be resumed as soon as practicable, after such event comes to an end or ceases to exist. Each party shall promptly inform the other of the existence of Force Majeure event and shall consult together to find a mutually acceptable solution.

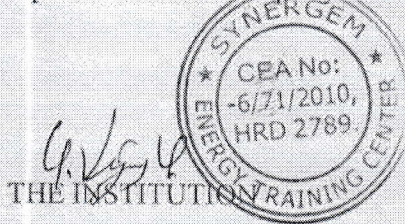
### NOTICES

Unless otherwise provided herein, all notices or other communications under or in connection with this MOU shall be given in writing and may be sent by personal delivery or post or courier or facsimile. Any such notice or other communication will be deemed to be effective if sent by personal delivery, when delivered, if sent by post, two days after being deposited in the post and if sent by courier, one day after being deposited with the courier, & if sent by facsimile when sent (on receipt of a confirmation to the correct facsimile number).

### ARBITRATION

- In the event of a dispute between the ASSOCIATE and the INSTITUTION arising out of, or relating to this Agreement, its interpretation or performance hereunder, the parties shall exert their best efforts to resolve the dispute amicably through negotiations
- In case of any disagreement and dispute and the parties fail to mutually resolve the issue; both parties shall appoint an Arbitrator that is mutually agreeable and shall be settled as per Indian Arbitration Act.
- Further, in case the parties failed to resolve the dispute; this Agreement shall be governed by and construed in accordance with the law within the state of Andhra Pradesh, India. Jurisdiction shall be Court of Vijayawada.

Each of the parties hereto has caused this Agreement to be duly executed by a duly authorized representative of such party as of the date first above written.



THE INSTITUTION

**SYNERGEM**

BY: G Vijay Kumar

TITLE: Chief Executive Officer

THE ASSOCIATE

**Lakireddy Bali Reddy College of Engineering**

BY: Dr. K Appa Rao  
B.Tech, M.Tech, Ph.D, FIE

**PRINCIPAL**

TITLE: Lakireddy Bali Reddy College of Engg  
**MYLAARAM - 521 230.**

